

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bermudian Springs SD	COUNTY : Adams	AUN : 112011103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)? Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$32186343
Ending Unassigned Fund Balance	\$2574907
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.16.20
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Bermudian Springs SD	County : Adams	AUN Number : 112011103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/12/2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	These are funds set aside for unanticipated expenditures that may arise throughout the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds set aside that accumulated from prior year budgets for use as the Board deems acceptable.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	These are funds committed to the agricultural department from a District resident as well as iPad insurance money.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds set aside by the Board to fund increases in employer retirement and healthcare costs.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	99,202
0840 Assigned Fund Balance	3,414,987
0850 Unassigned Fund Balance	2,577,769
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,091,958</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	17,130,558
7000 Revenue from State Sources	12,997,565
8000 Revenue from Federal Sources	379,503
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$30,507,626</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$36,599,584</u>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	12,476,487
6112 Interim Real Estate Taxes	35,000
6113 Public Utility Realty Taxes	14,500
6114 Payments in Lieu of Current Taxes - State / Local	1,386
6120 Current Per Capita Taxes, Section 679	41,000
6140 Current Act 511 Taxes - Flat Rate Assessments	41,000
6150 Current Act 511 Taxes - Proportional Assessments	3,657,386
6400 Delinquencies on Taxes Levied / Assessed by the LEA	500,000
6500 Earnings on Investments	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	247,299
6910 Rentals	3,500
6940 Tuition from Patrons	78,000
6990 Refunds and Other Miscellaneous Revenue	5,000

REVENUE FROM LOCAL SOURCES \$17,130,558**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	6,306,693
7160 Tuition for Orphans Subsidy	35,000
7220 Vocational Education	80,000
7250 Migratory Children	1,200
7271 Special Education funds for School-Aged Pupils	1,189,497
7311 Pupil Transportation Subsidy	1,095,125
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	303,686
7330 Health Services (Medical, Dental, Nurse, Act 25)	32,500
7340 State Property Tax Reduction Allocation	610,420
7360 Safe Schools	255,420
7505 Ready to Learn Block Grant	330,674
7810 State Share of Social Security and Medicare Taxes	498,007
7820 State Share of Retirement Contributions	2,259,343

REVENUE FROM STATE SOURCES \$12,997,565**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	273,015
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	52,391
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	15,445
8517 NCLB, Title IV - 21st Century Schools	19,761

Amount

REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	18,891
REVENUE FROM FEDERAL SOURCES	\$379,503
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	30,507,626

Act 1 Index (current): 3.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,476,487	
Amount of Tax Relief for Homestead Exclusions	<u>\$610,420</u>	
Total Approx. Tax Revenue:	\$13,086,907	
Approx. Tax Levy for Tax Rate Calculation:	\$13,647,502	
	Adams	Total

2019-20 Data		
a. Assessed Value	\$1,087,724,500	\$1,087,724,500
b. Real Estate Mills	12.0325	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$793,990,643	\$793,990,643
d. Assessed Value	\$1,094,813,000	\$1,094,813,000
e. Assessed Value of New Constr/ Renov	\$0	\$0

2019-20 Calculations		
f. 2019-20 Tax Levy	\$13,088,045	\$13,088,045
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$13,088,045	\$13,088,045
(f Total * g)		
i. Base Mills Subject to Index	12.0325	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.70000%	95.70000%
k. Tax Levy Needed	\$13,647,502	\$13,647,502
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	12.4656	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$13,647,501	\$13,647,501
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$13,037,081
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$12,476,487
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$12,476,487	
Amount of Tax Relief for Homestead Exclusions	<u>\$610,420</u>	
Total Approx. Tax Revenue:	\$13,086,907	
Approx. Tax Levy for Tax Rate Calculation:	\$13,647,502	
	Adams	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	12.4656	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$13,647,501	\$13,647,501
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$13,310.00	
Number of Homestead/Farmstead Properties	3679	3679
Median Assessed Value of Homestead Properties		\$197,800

Act 1 Index (current): 3.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$12,476,487
Amount of Tax Relief for Homestead Exclusions	<u>\$610,420</u>
Total Approx. Tax Revenue:	\$13,086,907
Approx. Tax Levy for Tax Rate Calculation:	\$13,647,502

Adams	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$610,420	Lowering RE Tax Rate	\$0	\$610,420
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$610,420

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Adams	1,094,813,000	12.4656	13,647,501			95.70000%	
Totals:	1,094,813,000		13,647,501	610,420 =	13,037,081 X	95.70000% =	12,476,487

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		41,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	47,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes– Flat Rate Assessments 47,500 41,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.200%	0.000%	3,875,250	3,406,636
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	265,000	250,650
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	200	100
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes– Proportional Assessments 4,140,450 3,657,386

Total Act 511, Current Taxes 3,698,386

Act 511 Tax Limit -->	793,990,643 X	12	9,527,888
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Adams	12.0325	12.4656	3.60%	Yes	3.6%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%			
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.6%			
6151	Current Act 511 Earned Income Taxes	1.200%	1.200%	0.00%	Yes	3.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.6%			
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	3.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	14,045,622
1200 Special Programs - Elementary / Secondary	3,350,766
1300 Vocational Education	1,042,429
1400 Other Instructional Programs - Elementary / Secondary	299,043
1600 Adult Education Programs	2,453
Total Instruction	\$18,740,313
2000 Support Services	
2100 Support Services - Students	710,199
2200 Support Services - Instructional Staff	1,013,649
2300 Support Services - Administration	2,440,505
2400 Support Services - Pupil Health	305,493
2500 Support Services - Business	440,046
2600 Operation and Maintenance of Plant Services	2,032,135
2700 Student Transportation Services	1,820,428
2900 Other Support Services	6,872
Total Support Services	\$8,769,327
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,008,157
3300 Community Services	2,000
Total Operation of Non-Instructional Services	\$1,010,157
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,580,596
5200 Interfund Transfers - Out	5,950
5900 Budgetary Reserve	80,000
Total Other Expenditures and Financing Uses	\$3,666,546
Total Estimated Expenditures and Other Financing Uses	\$32,186,343

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,278,548
200 Personnel Services - Employee Benefits	5,247,387
300 Purchased Professional and Technical Services	474,959
400 Purchased Property Services	21,769
500 Other Purchased Services	740,300
600 Supplies	207,901
700 Property	60,935
800 Other Objects	13,823
Total Regular Programs - Elementary / Secondary	\$14,045,622
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,159,996
200 Personnel Services - Employee Benefits	879,000
300 Purchased Professional and Technical Services	680,747
500 Other Purchased Services	623,646
600 Supplies	4,059
700 Property	2,318
800 Other Objects	1,000
Total Special Programs - Elementary / Secondary	\$3,350,766
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	485,997
200 Personnel Services - Employee Benefits	324,393
400 Purchased Property Services	17,500
500 Other Purchased Services	162,757
600 Supplies	33,030
700 Property	15,322
800 Other Objects	3,430
Total Vocational Education	\$1,042,429
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	150,521
200 Personnel Services - Employee Benefits	100,351
300 Purchased Professional and Technical Services	45,000
500 Other Purchased Services	100
600 Supplies	3,071
Total Other Instructional Programs - Elementary / Secondary	\$299,043
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	2,000
200 Personnel Services - Employee Benefits	153
500 Other Purchased Services	200
600 Supplies	100
Total Adult Education Programs	\$2,453
Total Instruction	\$18,740,313
2000 Support Services	

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<u>Description</u>	<u>Amount</u>
2100 Support Services - Students	
100 Personnel Services - Salaries	413,048
200 Personnel Services - Employee Benefits	256,310
300 Purchased Professional and Technical Services	15,270
500 Other Purchased Services	4,200
600 Supplies	20,628
700 Property	50
800 Other Objects	693
Total Support Services - Students	\$710,199
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	221,162
200 Personnel Services - Employee Benefits	166,762
300 Purchased Professional and Technical Services	304,400
500 Other Purchased Services	17,000
600 Supplies	145,315
700 Property	156,810
800 Other Objects	2,200
Total Support Services - Instructional Staff	\$1,013,649
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,240,295
200 Personnel Services - Employee Benefits	702,526
300 Purchased Professional and Technical Services	187,000
400 Purchased Property Services	61,200
500 Other Purchased Services	116,815
600 Supplies	76,585
700 Property	38,000
800 Other Objects	18,084
Total Support Services - Administration	\$2,440,505
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	167,265
200 Personnel Services - Employee Benefits	127,785
500 Other Purchased Services	451
600 Supplies	7,806
700 Property	2,056
800 Other Objects	130
Total Support Services - Pupil Health	\$305,493
2500 Support Services - Business	
100 Personnel Services - Salaries	219,718
200 Personnel Services - Employee Benefits	168,578
300 Purchased Professional and Technical Services	42,000
400 Purchased Property Services	3,000
500 Other Purchased Services	1,250
600 Supplies	4,000
700 Property	750
800 Other Objects	750

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<u>Description</u>	<u>Amount</u>
Total Support Services - Business	\$440,046
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	662,974
200 Personnel Services - Employee Benefits	632,151
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	379,000
500 Other Purchased Services	39,210
600 Supplies	272,800
700 Property	30,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$2,032,135
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	47,987
200 Personnel Services - Employee Benefits	29,266
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	500
500 Other Purchased Services	1,738,675
600 Supplies	500
800 Other Objects	500
Total Student Transportation Services	\$1,820,428
2900 <u>Other Support Services</u>	
500 Other Purchased Services	6,872
Total Other Support Services	\$6,872
Total Support Services	\$8,769,327
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	554,781
200 Personnel Services - Employee Benefits	292,031
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	20,000
500 Other Purchased Services	22,100
600 Supplies	72,000
700 Property	12,245
800 Other Objects	15,000
Total Student Activities	\$1,008,157
3300 <u>Community Services</u>	
800 Other Objects	2,000
Total Community Services	\$2,000
Total Operation of Non-Instructional Services	\$1,010,157
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,887,227
900 Other Uses of Funds	1,693,369

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$3,580,596
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	5,950
Total Interfund Transfers - Out	\$5,950
5900 <u>Budgetary Reserve</u>	
800 Other Objects	80,000
Total Budgetary Reserve	\$80,000
Total Other Expenditures and Financing Uses	\$3,666,546
TOTAL EXPENDITURES	\$32,186,343

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	3,875,000	3,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	115,000	105,000
Capital Reserve Fund - § 690, §1850	550,000	475,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		5,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	25,000	20,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	125,000	115,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,690,000	\$3,720,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	3,875,000	3,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	115,000	105,000
Capital Reserve Fund - § 690, §1850	550,000	475,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		5,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	25,000	20,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	125,000	115,000
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$4,690,000	\$3,720,000
TOTAL CASH AND INVESTMENTS	\$9,380,000	\$7,440,000

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	53,655,000	52,100,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,750,000	1,875,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,622,000	1,715,000
0599 Other Noncurrent Liabilities	93,580	95,000

Total General Fund	\$57,120,580	\$55,785,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$57,120,580	\$55,785,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$57,120,580	\$55,785,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	99,202
0840 Assigned Fund Balance	1,739,132
0850 Unassigned Fund Balance	2,574,907
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,413,241
 5900 Budgetary Reserve	 80,000
 Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	 \$4,493,241